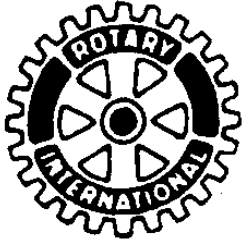


Check our web site – <http://waunakeerotary.org>



Waunakee Rotary Club

Dec. 1, 2005
Vol. 38, No. 21

At the Nov. 17 meeting of Waunakee Rotary Club, Rotarian Lynne Spielman described the micro credit program in Nigeria – co-sponsored by Waunakee Rotary.

The micro credit program is a revolving loan project designed to help women in Amuwo, Nigeria become financially self-sufficient.

The \$1,000 that Waunakee Rotary planted as seed money grew to over \$12,000 with matches and help from Wisconsin Rotary District 6250, Madison-West Towne Rotary, Amuwo Rotary and the Rotary district in Nigeria.

Under the program, which started this year, loans of \$50-\$200 are available to women who already have businesses and who will be able to repay the loans. The women are divided into credit groups, whose members basically guarantee the others' loans. The loans at 20 percent interest are to be repaid in installments over six to nine months.

Repayment rates in similar programs have been 90-95 percent.

Participants in the loan program are supposed to attend monthly meetings to help them learn about reading, math, ethics, marketing, bookkeeping and reproductive health.

One participant sells ethnic non-alcoholic beverages. The loan has allowed her to start selling cooked food.

Another uses fresh ground

nuts in her product, and she used the money to buy in bulk so she could buy cheaper and make fewer trips to the market.

A third sells rechargeable telephone cards and used the loan to grow her customer base, get more cards and start selling fruit and other food items.

Other items:

- President Greg Garton extended a big thank-you to everyone who helped put together the light display. Rotary will have a permanent committee dedicated to this project. Greg has been very impressed at the size of the display.

- Santa at the Depot is Dec. 3. You can bring cookies to the Rotary meeting Dec. 1 or to Tammy Reefe's office on Dec. 2.

- If you make up meetings at DeForest Rotary, you need to know that their location has changed. DeForest Rotary now meets at the Holiday Inn Express.

Guests: Bob Tucker, guest of Ray Statz; Kim Langfeld, guest of Jason Brown; Mike Ripp, guest of Roman Ripp; Kim Peterson, guest of somebody.

Visiting Rotarians: None.

Birthdays: Nov. 30, Susan Vergeront; Dec. 5, Ron Niesen; Dec. 5, Bruce Engebretson; Dec. 6, Bud Zander.

OFFICERS

GREG GARTON, PRESIDENT • DREW LAWRENCE, PRESIDENT-ELECT
SARAH DEKRAAY, CLUB SECRETARY
BOB PULVERMACHER, RECORDING SECRETARY • JASON BROWN, TREASURER

DIRECTORS

LARRY FELSHEIM • ED NIEBUHR • LORI DERAUF
AL DASSOW • ROBERTA BAUMANN

Calendar of Events:

Dec. 3, Santa at the Depot
Jan. 16, Service Club Oly lunch
Jan. 22, bowling

Anniversaries: Nov. 28, Kevin and Joan Fischer; Dec. 1, Bob and Nancy Hoskins.

Prayers: Dec. 1, Kim Wilde; Dec. 8, Pat Durden.

Programs: Dec. 1, club assembly; Dec. 8, DeForest administrator JoAnn Miller.

Greeters: Dec. 1, Phil Willems and Rich Wipperfurth; Dec. 8, Bud Zander and Peggy Ackerman-Farber.

Flash of brilliance...

- "The Labor Department said the increase in unemployment last month resulted from workers losing their jobs."

—a *Keystone Heights, Fla., newspaper*

- "For best results, remove cap."

—On a *Nabisco Easy Cheese product label*

- "The most frightening fact about AIDS is that it can be spread by normal sex between men and women. This is still rare in Scotland."

—*Scottish Sunday Mail*